

## Understanding Business Costs

*Controlling and understanding the different types of costs an organisation incurs is an essential discipline to stay on top of margins and understand where corrective action is necessary when those margins are in decline.*



### Who is it for?

This programme provides managers with the skills and tools required on a daily basis to make the most commercially effective decisions that contribute to the organisations goals and strategy.

### Benefits

From attending this course people will be able to:-

- Understand the different types of cost a business incurs
- Calculate and monitor different costs against income
- Recognise breakeven points for individual and product portfolios
- Interpret relevant financial ratios and margins

### Content

- Business expenses
- Overhead / fixed costs
- Variable costs
- Direct labour
- Indirect labour
- Direct materials
- Overhead percentages
- Breakeven analysis

This list is not exhaustive so please talk to us if you don't see what you are looking for

### Why X Learning?

So much finance training can be dull and boring. We make this subject lively, fun, interesting and above all relevant by:

- Drawing learning from day to day events within the business
- Allowing participants to directly reflect on the organisation and the job they do
- Incorporating high levels of interactivity, for example:
  - Running light hearted but focussed business games
  - Using live company data where possible
  - Providing realistic case studies
- Cutting out the jargon and keeping things simple
- Encouraging group work
- Catering for different learning styles and providing multi sensory input

**Programme length options; full day or 2 days depending upon your requirements**

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